



Annai Violet Arts & Science College

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EVENT ORGANISED REPORT – (2021-2022)



Name of the Department/ Club	AVASC – IIC Institution's Innovation Council
Name of the Convenor	Mr. Yuvnesh Kumar R. J
Name of the Event Organized	IIC Impact Lecture Session – I Expert - I
Title of the Event	Expert Talk 1 Title – Institutional Incubation Center: An Ideal Ecosystem to Nurture the Young Innovative Minds at Grassroot Level
Date of the Event Organized	24/09/2021
Designation/ Class of the Participants	Students, Faculty Members & Public
No. of Participants / Viewers	522
Name of the Experts with Designation	Expert Talk 1 – Dr. V. Naveen Kumar, Founder & Director, ImmuGenix Bioscience Pvt Ltd.
Objective of the Event	To educate students on factors such as, What is Startup? How to establish a firm? About Funding agencies and about student-centered government organizations.
Description of the Event	Ms. Priyanka C of III B. Sc Microbiology, Moderator of the session called forth college choir team to begin the program. Followed by the invocation, Principal Dr. Initha Lebanon Ebency has presented the welcome and presidential address to the virtual gathering. She has expressed the pleasure in hosting the program and the institution is being one among the few selected colleges to conduct such creative occasions. Institution's Innovation Council Impact Lecture Session I has had two experts from the reputed organisations to address students regarding start-ups and incubation centres. The first speaker, Dr. V. Naveen Kumar has been introduced by Dr. Harini, Asst., Professor, Department of Biochemistry. He has begun the session with a small introductory note on his organisation ImmuGenix Bioscience Pvt Ltd. The core part of his lecture has begun with the definition of innovation and the difference between inventions and the scientific inventions. He then has moved on to

	wheel, where he has discussed some of the major factors of innovation such as service, brand, customer engagement, network, product performance, etc., As a continuation to the previous segment, he has emphasized the process of innovation, beginning with empathy, defining the innovation idea, its prototype and finally testing the final product. In this particular fragment, he demonstrated the way in which any innovatory concept has to travel the above mentioned stages for effective result. After a profound elucidation on the importance of bringing quality innovatory proposals, he has spoken on the role and significance of entrepreneurs in any society. He has quoted some of the organisations like OYO which is initiated as small-scale unit and later has transformed into enormous establishments. Further, he has indicated the disciplines such as Molecular biology, Microbiology, Biochemistry, Immunology, Genetics, Chemical engineering and Cell Biology which have towering demands in crops, drugs, vaccines, diagnostics and livestock productions. He has continued to cite few firms like Osteo3d, Smart Scope, Poorti, IMOV Motiontech, Tjay etc., Towards the end; he briefly has narrated the methods to initiate in setting up a Start-Up and its phases. In his closure address, he has highlighted some of the government funding sectors such as BIRAC, Make in India and NITI Aayog which lend hand to the promising entrepreneurs in the field of Molecular biology. Questionnaire session for the first speaker has been hosted by Mrs. Srividhya, Asst. Professor, Department of Commerce. She has brought forward some of the basic queries like, the primary requirement in establishing a start-up and the way to sustain as an entrepreneur after laying the foreground. Also Ms. Menaha of III B. Sc Biochemistry has asked the speaker regarding the procedure to start an incubation centre. The expert has given his perceptions over the asked questions with the needed insights.
Outcome of the Event	Unlike other seminars, this particular lecture has enlightened both students and faculty members. Post the program; students have had foundation knowledge over laying a start-up, sectors to approach to get fund and they have gained a broad perspective on the demands of entrepreneurs in market.



Many scientific disciplines contribute to molecular biotechnology, which generates a wide range of commercial products



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<https://www.youtube.com/watch?v=1G0rM41U>

STARTUP DEVELOPMENT PHASES

Phase	Activities
1. Idea/Concept	1. Identification of idea 2. Proof of Concept Model
2. Business Plan	1. Business Model 2. Risk Assessment
3. Prototype	1. Build a Prototype 2. Market Validation 3. Technology/Process Development
4. Market Validation	1. Validation of Market and Feasibility 2. Market/Policy Review Planning
5. Scaling	1. Scale Up Strategy 2. Public domain intellectual property 3. Technology Integration

Dr. C. Initha Lebanon Ebency

President / Principal

BIRAC: fuelling the start up revolution

Empowering, Enabling & Accelerating the Innovation Ecosystem

Supporting early and late stage innovation research

Supports research in various fields of science and technology (R&D)

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Supports research in various fields of science and technology (R&D)

Supports research in various fields of science and technology (R&D)

Enabling services for promoting the innovation ecosystem

Supports research in various fields of science and technology (R&D)

Supports research in various fields of science and technology (R&D)

Supports research in various fields of science and technology (R&D)

Supports research in various fields of science and technology (R&D)

Product Innovation and Commercialization through partnerships

Supports research in various fields of science and technology (R&D)

Supports research in various fields of science and technology (R&D)

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Supports research in various fields of science and technology (R&D)

Dr. C. Initha Lebanon Ebency

President / Principal

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