

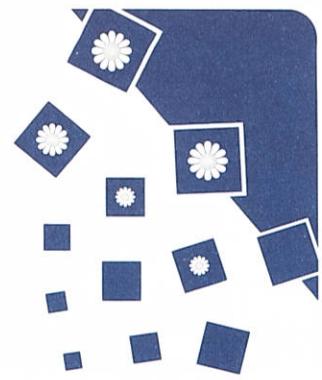
POLICY DOCUMENT

1. PREFACE

The Institution Innovation Council of Annai Violet Arts & Science College IIC established under the guidelines of MHRD dedicated to promote innovation and entrepreneurship among its faculty members and students as a non-profit unit. The IIC of Annai Violet Arts & Science College has been established to synthesize a vibrant innovation and entrepreneurial ecosystem to develop indigenous and sustainable solutions for addressing the societal needs. IIC supports staff, students, alumni and faculty members in creating successful business ventures that can translate the technologies developed in the academic process to reach out to the public as products, processes and services to benefit the society at large, which reinforces the institution's overall vision.

The IIC policy document has been drafted by following the 'National Student and Faculty Start up policy 2019' as a guiding framework. The IIC policy document will help the institution in bringing uniformity across various Departments / Academic and Research Centers with a multidisciplinary approach of the institution to promote entrepreneurship among the students and faculty members working with several domains of knowledge. It seeks to set clear guidelines and framework for technology transfer and commercialization of the technologies developed by the college, IPR ownership management, and technology licensing and venture development thereby striving to create a smooth Innovation and Entrepreneurial ecosystem across the entire institution.

The vision, mission and the objectives of the IIC are given as under:



Mr.N.R.D.Prem Kumar
Secretary

Dr.(Mrs) Kamala Balakrishnan
Principal

2. VISION & MISSION OF IIC

2.1 VISION

To develop an entrepreneurial ecosystem in the institute to foster entrepreneurship among students that can enhance employment, strengthen the economy and wellbeing of the society.

2.2 MISSION

To create a conducive entrepreneurial culture through appreciation of innovative solutions, providing mentoring support and conduct of entrepreneurship oriented activities.

2.3 FUNCTIONS

- To conduct various innovation and entrepreneurship-related activities prescribed by the Central MIC in time bound fashion.
- Organize Hackathons, idea competition, mini-challenges, etc. with the involvement of industries.
- Create an Institution's Innovation portal to highlight innovative projects carried out by institution's faculty and students.
- Network with peers & national entrepreneurship development organizations.
- Organize periodic workshops / seminars / interactions with entrepreneurs, investors, professionals & create a mentor pool for student innovators.
- Identify and reward innovations and share success stories.

2.4 SHORT TERM OBJECTIVES

- To develop and promote and autonomyship cultured in the institute and to make the students to be aware about various issues related to entrepreneurship.
- To develop the students ability to identify entrepreneurial opportunities and to apply their analytical skills / managerial skills and leadership skills.



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- To stimulate innovative thinking, problem solving attitude and to make them aware about the market potential for various innovative product and services.
- To make the students aware about the opportunities and challenges related to auto product therefore motivate the students to start up their own auto furnish as a Start-up initiative by the institute.

2.5 LONG TERM OBJECTIVES

- To motivate students to start up and to apply the patterns for their innovative business ideas thoughts
- To improve the quality of start-up focusing on innovative and fashionable product or services.
- To develop the well-equipped incubation cell to support Entrepreneurship Development.

3 GOVERNANCE AND OPERATION

3.1 Institution Innovation Council

The institution has established an Institution Innovation Council (IIC) as per the guidelines of MHRD Innovation Cell to promote and streamline the Innovation and Entrepreneurship Development cell activities among the faculty members and students of the institution. The IIC and its functions are approved by the Principal of Annai Violet Arts & Science College.

3.2 Responsibilities

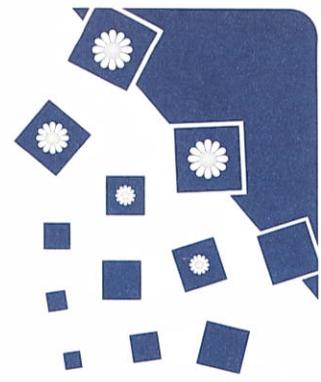
One of the primary objectives of the IIC is to develop and implement Innovation and Entrepreneurship Development Cell strategy and policy for the entire institute in order to integrate the entrepreneurial activities across various centers, departments and faculties within the institute, integrating several disciplines of study.



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Secretary The major responsibilities of the IIC shall include, but are not limited to:

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- Organizing entrepreneurship promotion activities and events
- Supporting student and faculty members who work on entrepreneurial fronts with seed funding and organize review meetings to monitor the progress of innovation and entrepreneurship activities
- Coordinating with the IPR Cell for IP licensing

4. INSTITUTIONAL SUPPORT

The institution shall support the staff members and the students in innovation and entrepreneurship related activities in the form of seed funding, mentoring, motivation and incentives as detailed in the following sub sections.

4.1 Use of College Resources and IP Rights

4.1.1 Use of Resources by college staff and students

The staff members and students are allowed to use the college resources such as laboratories and other such facilities for their innovation and entrepreneurship activities.

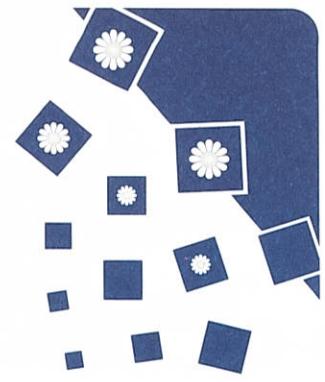
4.1.2 Use of Resources by External Agencies and Alumni

The internal resources of the college are generally not accessible to anyone who is not associated with the college either as an employee or a student. When involving external agencies and collaborators, permission from the facility in charge or department head will be required. This is applicable for the alumni of the college as well.



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Mr.N.R.D.Prem Kumar
Secretary 4.2 **Seed funding**

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The institution may provide funding support in the form of seed grant to aspiring student innovators to develop early stage prototypes. The ideas for funding will be identified through an *Innovation and Entrepreneurship Development expert committee* set up for the purpose and the funds will be channelized through IIC. IIC will be provided with a budget by the college to manage the activities. This allocation will be reflected in the college budget.

4.3 **Mentorship and Guidance**

Institution will provide necessary mentorship and guidance for supporting innovation and entrepreneurship through IIC. An ICT based Innovation and Entrepreneurship Development Cell Toolkit will be developed and made available for public access to faculty members and students of the institution through web and mobile user interfaces.

IIC will create and maintain a collaborative online platform for linking student start-ups so that they may be able to share their challenges, to link with suitable mentors and to catalyze cross pollination of innovative ideas and to leverage complimentary resources and skill sets.

5. ENTERPRENEURIAL ENGAGEMENT OF FACULTY MEMBERS

Supporting students in innovation and entrepreneurship related activities will be considered as a legitimate activity of the faculty members of the institution in addition to teaching, industrial consultancy and other administrative duties. Senior faculty members are encouraged to mentor at least one startup in a year. Faculty member's participation in workshops / training programmes / certificate courses on Innovations, Entrepreneurship, IPR and venture development would be encouraged so that they get better equipped to mentor the aspiring student



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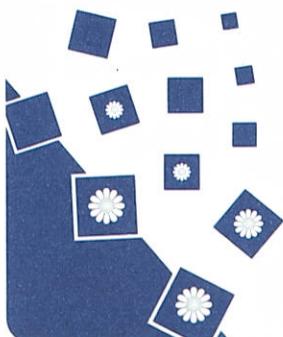
entrepreneurs. Product development and commercialization as well as nurturing of startups would be added to a bucket of faculty duties and such mentoring activities will be suitably motivated, rewarded and reflected in annual performance appraisal policy of the institution. The role of the faculty members in student startups may vary from being mentors, expert consultants or as technical advisors.

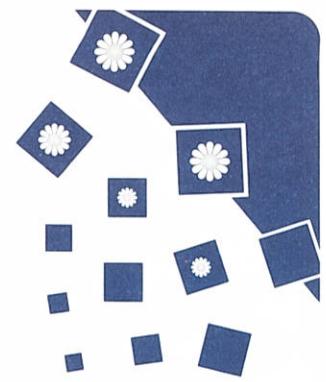
Faculty members may dedicate up to four working days per month for the start-up related activities with due permission from the concerned Head of the Department and the Head of the Institution. However, it is to be ensured that academic work of teaching, assessments, examinations and research activities are not affected at any cost.



6. REVIEW

This policy is as per the MHRD's National Innovation and Startup policy 2019 for students and faculty members and Tamil Nadu Government startup policy 2018-23 based on the change in these policies time to time. This policy is subject to the review once in 3 years. However, minor amendments can be done as and when necessary and whenever policy changes are introduced in the central and state government start up policies. The college is empowered to make suitable changes in policies and introduce new policies as and when found necessary.



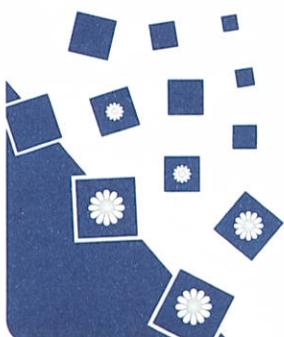


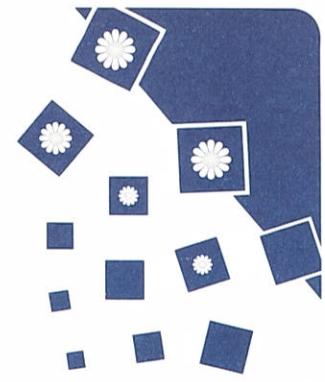
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KEY PERFORMANCE INDICATOR

Sl.No	Particulars	Key Performance Indicator	Measurement / Evaluations
1.	Vision	<ul style="list-style-type: none"> Number of Students Start-ups Number of patents filed for students Start-ups 	NIRF Ranking ARIIA Ranking
2	Short term objectives	<ul style="list-style-type: none"> Number of students and faculty members participating in Seminar/Workshops/FDP aimed at Entrepreneurship. Number of faculty members and students participating in various guest sessions conducted by Innovation and ED Cell Number of students participating in various competitions related to innovation 	Quarterly review at HEI Level
3.	Long Term Objective	<ul style="list-style-type: none"> Number of innovative and commercially viable students start-up Introduction and Development of Incubation cell Number of patents filed by students star-ups 	Quarterly review at HEI Level



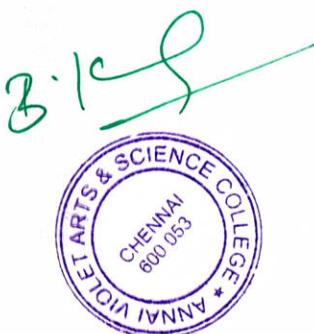


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INSTITUTE INNOVATION COUNCIL COMMITTEE

Sl.No	Name	Designation	Role in Innovation Council
1.	Dr. Kamala Balakrishnan	Principal	President
2.	Mrs. Japhia Solomon	Vice Principal	Vice President
3.	Mr. R. J. Yuvnesh Kumar	HOD, BBA & ISM	IIC Convener & ARIIA Coordinator
4.	Dr. Hamsavathani	HOD Microbiology	Innovation Activity
5.	Dr. Prabhaharan	HOD Physics	Start-up Activity Coordinator
6.	Dr. Mannivannan	Assistant Professor	Internship Activity Coordinator
7.	Dr. T.Thyriyalakshmi	Assistant Professor	IPR Activity Coordinator
8.	Dr. A. Vinoth	HOD, BCA	NIRF Coordinator



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