

ANNAI VIOLET ARTS AND SCIENCE COLLEGE
DEPARTMENT OF ECONOMICS
CONTINUOUS INTERNAL ASSESSMENT – II (ODD SEM.)
SUBJECT : BUSINESS ECONOMICS

Class : I B.COM

Date : 7.11.22

Max.Marks : 75

Sub.Code: CZ31A

PART A (10 × 2 = 20 Marks)

Answer any TEN questions

1. What do you mean by economics.
2. Indicate the meaning of Indifference Curve?
3. Give the definition of Opportunity cost.
4. What is a Business Cycle?
5. Define Accounting Profit.
6. What is a Cross elasticity?
7. What do you mean by Supply schedule?
8. Define Elasticity of Demand.
9. What is an Indifference Map?
10. Define Marginal Rate of Substitution?
11. Indicate the condition of Law of Equi Marginal Utility.
12. Delineate the meaning of Consumer Behaviour?

PART B – (5 × 5 = 25 Marks)

Answer any FIVE questions

1. Write a brief note on different Phases of Business Cycle.
2. Write a short note on Incremental and Marginal Principle.
3. Delineate the reasons for downward sloping of a Demand Curve.
4. Differentiate between change in demand and change in amount demanded.
5. What are the factors that determine the demand of a product?
6. Write a note on various types of inflation.
7. Veblen Effect- Explain

PART C – (3 × 10 = 30 Marks)
Answer ANY THREE questions

1. Enumerate the various methods of measuring elasticity
2. Delineate the role of economic concepts used in business economics
3. Discuss in detail the types of elasticity
4. Explain in detail the Law of equi-marginal utility .
5. Critically evaluate the concept of Indifference Curve