

**ANNAI VIOLET ARTS AND SCIENCE COLLEGE**

**DEPARTMENT OF ACCOUNTIN AND FINANCE**

**CONTINUOUS INTERNAL ASSESSMENT – II (ODD SEM.)**

**SUBJECT : FINANCIAL PLANNIN AND PERFORMANCE**

**Class :I B.COM AF**

**Max.Marks : 75**

**Date : 7.11.22**

**Sub. Code: CA21A**

**PART A (10 × 2 = 20 Marks)**

**Answer any TEN questions**

1. State the meaning of strategic planning.
2. Mention the factors involved on strategic planning model.
3. What is meant by budgeting?
4. What do you mean by phrase Activity based budgeting?
5. What is meant by flexible budget?
6. State the meaning of Management by Exception.
7. Define standard costing.
8. What is meant by Responsibility Center?
9. Write a short note on phrase transfer pricing.
10. What is meant by Return on investment?
11. What is meant by Residual income?
12. What is Balance Scorecard?

**PART B – (5 × 5 = 25 Marks)**

**Answer any FIVE questions**

13. Explain the strategic alignment process model.
14. What are the types of capital budgeting?
15. Explain in detail cash flow projections.
16. Explain the process in Management by Exception.
17. Discuss the importance of transfer pricing.
18. Determine the elements of balance scorecard.
19. Explain key performance indicators in planning.

**PART C – (3 × 10 = 30 Marks)**

**Answer ANY THREE questions**

20. Mention the factors affecting the strategic planning.
21. What are the characteristics of successful budget process?
22. Explain the advantages and disadvantages of standard costing.
23. Explain the types of responsibility centers.
24. Explain briefly about product profitability analysis.