

ANNAI VIOLET ARTS AND SCIENCE COLLEGE
DEPARTMENT OF ECONOMICS
CONTINUOUS INTERNAL ASSESSMENT – I (ODD SEM.)
SUBJECT: INTERNATIONAL ECONOMICS

Class : III BA Economics

Date : 02.09.2022-FN

Max.Marks : 50

Sub. Code: BDA5C

PART A (5 × 2 = 10 Marks)
Answer any FIVE questions

1. What do you mean by International Trade?
2. Give the meaning of Offer Curve.
3. What do you mean by Production Possibility Curve?
4. What do you mean by Community Indifference Curve?
5. Give the meaning of Opportunity Cost
6. What is meant by Reciprocal Demand?
7. Give the meaning of Free Trade.

PART B – (2 × 5 = 10 Marks)
Answer any TWO questions

8. Bring out the similarities between Inter regional Trade & International Trade.
9. Explain absolute advantage theory
10. Explain briefly Mill's Reciprocal Theory of Demand.

PART C – (3 × 10 = 30 Marks)
Answer ALL questions

11. Discuss in detail the differences between Interregional Trade & International Trade.
12. Explain the Modern Theory of International Trade.
13. Discuss Haberler's Theory of Opportunity Costs.

Prepared by

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