

**ANNAI VIOLET ARTS AND SCIENCE COLLEGE**  
**DEPARTMENT OF ECONOMICS**  
**CONTINUOUS INTERNAL ASSESSMENT – I (ODD SEM.)**  
**SUBJECT: INTERNATIONAL ECONOMICS**

**Class : III BA Economics**  
**Max.Marks : 50**

**Date : 02.09.2022-FN**  
**Sub. Code: BDA5C**

**PART A ( $5 \times 2 = 10$  Marks)**  
**Answer any FIVE questions**

1. What do you mean by International Trade?
2. Give the meaning of Offer Curve.
3. What do you mean by Production Possibility Curve?
4. What do you mean by Community Indifference Curve?
5. Give the meaning of Opportunity Cost
6. What is meant by Reciprocal Demand?
7. Give the meaning of Free Trade.

**PART B – ( $2 \times 5 = 10$  Marks)**  
**Answer any TWO questions**

8. Bring out the similarities between Inter regional Trade & International Trade.
9. Explain absolute advantage theory
10. Explain briefly Mill's Reciprocal Theory of Demand.

**PART C – ( $3 \times 10 = 30$  Marks)**  
**Answer ALL questions**

11. Discuss in detail the differences between Interregional Trade & International Trade.
12. Explain the Modern Theory of International Trade.
13. Discuss Haberler's Theory of Opportunity Costs.

Prepared by

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