

**ANNAI VIOLET ARTS AND SCIENCE COLLEGE**

**DEPARTMENT OF ECONOMICS**

**CONTINUOUS INTERNAL ASSESSMENT – I (ODD SEM.)**

**SUBJECT : PUBLIC FINANCE I**

**Class : III B.A ECONOMICS**

**Date : 01.09.2022-FN**

**Max.Marks : 50**

**Sub. Code: BDA5B**

**PART A ( $2 \times 5 = 10$  Marks)**

**Answer any FIVE questions**

1. Give the definition of Public Finance
2. What do you mean by Private Goods
3. What is Canon of Sanction
4. Give the meaning of Public Revenue
5. What is meant by Canon Benefits
6. Define Public Expenditure
7. List down various sources of Public Revenue

**PART B – ( $5 \times 2 = 10$  Marks)**

**Answer any TWO questions**

8. Explain the scope and importance of Public finance
9. Difference between Public and Private Expenditure
10. Write a short note on Canons of Public Expenditure

**PART C – ( $3 \times 10 = 30$  Marks)**

**Answer ALL questions**

11. Elucidate the Principle of Maximum social advantage
12. Critically analyze the various reasons for growth of Public Expenditure
13. Evaluate the Effects of Public Expenditure