

**ANNAI VIOLET ARTS AND SCIENCE COLLEGE
DEPARTMENT OF CORPORATE SECRETARYSHIP**

**CONTINUOUS INTERNAL ASSESSMENT – I (EVEN SEM.)
SUBJECT: BUSINESS LAWS**

Class : III B.Com CS

Date : 1.09.2022-AN

Max.Marks : 50

Sub. Code: AY25B

**PART A (5 × 2 = 10 Marks)
Answer any FIVE questions**

1. Define the term Promise.
2. Define Contract.
3. What is meant by Past Consideration?
4. What is an Offer?
5. What is Free Consent?
6. Give the meaning of Revocation.
7. Who is a Minor?

**PART B – (2 × 5 = 10 Marks)
Answer any TWO questions**

8. List out the essential elements of a valid contract.
9. Distinguish between a void contract and voidable contract.
10. Discuss briefly the different kinds of Offer.

**PART C – (3 × 10 = 30 Marks)
Answer ALL questions**

11. Explain the different types of Contract.
12. List out the legal rules relating to Offer
13. Explain the legal rules relating to Acceptance.

**Prepared by
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AP/Eco.**