

**ANNAI VIOLET ARTS AND SCIENCE COLLEGE**  
**DEPARTMENT OF ECONOMICS**  
**CONTINUOUS ASSESMENT –II (ODD SEM)**

**Subject : MICRO ECONOMICS**

**Class : I B.A., Eco.**

**Date :1.11.22**

**Max.Marks : 75**

**Sub. Code: AE21A**

**PART A ( $10 \times 2 = 20$  Marks)**

**Answer any TEN questions**

1. Define Micro Economics.
2. What do you mean by Macro Economics.
3. PPC or PPF?
4. What is Opportunity Cost?
5. What is Monopoly?
6. Define Law of Demand?
7. What is Deflation?
8. What do you mean by Consumer Behavior?
9. What is Supply?
10. What is Cashless Economy?
11. Who is the Founder of Micro Economics?
12. What are the Types of Micro Economics?

**PART B – ( $5 \times 5 = 25$  Marks)**

**Answer any FIVE questions**

13. Explain Economic Problems?
14. Explain Why Demand Curve Slopes Downwards?
15. Explain Law of Demand?
16. Explain Free Market?
17. What are the Main Concepts of Micro economics?
18. Explain Total Utility and Marginal Utility?
19. Explain Consumer's Equilibrium?

**PART C – ( $3 \times 10 = 30$  Marks)**

**Answer any THREE questions**

20. Explain Scope and Method of Micro Economics?
21. Explain Production Possibilities Frontier?

22. Explain Law of Variable Proportions?
23. Explain Law of equi-marginal utility?
24. Explain Indifference Curves Properties?