

**ANNAI VIOLET ARTS AND SCIENCE COLLEGE  
DEPARTMENT OF ECONOMICS  
CONTINOUS ASSESMENT –II (ODD SEM)**

- 22.Explain Law of Variable Proportions?
- 23.Explain Law of equi-marginal utility?
- 24.Explain Indifference Curves Properties?

**Subject : MICRO ECONOMICS**

**Class : I B.A., Eco.  
Max.Marks : 75**

**Date :1.11.22  
Sub. Code: AE21A**

**PART A (10 × 2 = 20 Marks)**

**Answer any TEN questions**

- 1.Difine Micro Economics.
- 2.What do you mean by Macro Economics.
- 3.PPC or PPF?
- 4.What is Opportunity Cost?
- 5.What is Monopoly?
- 6.Define Law of Demand?
- 7.What is Deflation?
- 8. What do you mean by Consumer Behavior?
- 9.What is Supply?
- 10.What is Cashless Economy?
- 11.Who is the Founder of Micro Economics?
- 12..What are the Types of Micro Economics?

**PART B – (5 × 5 = 25 Marks)**

**Answer any FIVE questions**

- 13. Explain Economic Problems?
- 14.Explain Why Demand Curve Slop Downwards?
- 15.Explain Law of Demand?
- 16.Explain Free Market?
- 17.What are the Main Concept of Micro economics?
- 18.Explain Total Utility and Marginal Utility?
- 19.Explain Consumer's Equilibrium?

**PART C – (3 × 10 = 30 Marks)**

**Answer any THREE questions**

- 20.Explain Scope and Method of Micro Economics?
- 21.Explain Production Possibilities Frontier?